# Memorandum of Understanding

Vasanta College for Women, Varanasi & Kyrion Technologies Pvt. Ltd.

### Date of Agreement:

22nd May 2019

#### **Entities:**

- Party 1: Vasanta College for Women, Varanasi (will be referred as College in the MoU)
- · Party 2: Kyrion Technologies Pvt. Ltd. (will be referred as Company in the MoU)

#### Tenure of the MoU:

For Academic Session 2019 – 20, 15 days in the session 30th June 2019 to 14th July 2019

## Objective of the Memorandum of Understanding:

Party 2 is willing to organize "Kyrion's Summer Training Program 2019" at Vasanta College for Women, Varanasi with Party 1 from 01" July 2019 (Monday) to 13" July 2019 (Saturday) as per the negotiations held between the two parties and following points were mutually agreed upon:

## Deliverables from College:

#### Infrastructure & Management Support

- College will provide Classrooms with 60 sitting capacity for organizing the Kyrion Summer Training at Vasanta College for Women, Varanasi with Projector System & Microphone.
  - o Minimum 1 Room.
  - oMinimum 2 desert water coolers per room.
  - oNo. of Rooms can be increased as per our requirement and will be communicated to you, 3 days prior to the start of the program.
- College will provide 1 peon to help us manage the event on the proposed event dates.

# Training Schedule:

- Training dates: 01 July to 13 July 19
- · Classes will be conducted Monday to Saturday from 9AM to 6PM

### Deliverables from Company:

 The college will be given a fixed amount: Rs.20,000/- per room for entire training duration inclusive of all services offered by college.

Authorized Signatory

Vasanta College for Women, Varanasi

Mr. Rishabh Mehta

Kyrion Technologies Pvt 1td

# Memorandum of Understanding

Vasanta College for Women, Varanasi & Kyrion Technologies Pvt. Ltd.

o 50% of total amount will be given 2 days before start of the training.

o Rest amount will be calculated and will be given on the second day of the event

 Qualitative Branding – Your college will be promoted as the only centre in your region all across India on all our branding and marketing platforms

 The Company will provide 40% discount per student to college students of Vasanta College, Varanasi in the overall fee.

### Termination of MoU

- 1. Any matters deemed contentious from either party shall have to be discussed with respective representatives with a buffer time of 1 week. No response from the opposite party even after 1 week shall grant the rights to the first party to issue a notice via e-mail for cancellation of the MoU.
- 2. Both the parties cannot terminate the MoU without prior notice via official communication channels and in writing.
- 3. If the company terminates the MoU, the college will be paid Rs. 5000/- as a compensation at least 2 days before the start of the event.

### Miscellaneous

- 1. This MoU supersedes all prior understandings, if any, between the parties concerning the subject hereof.
- 2. No amendments to the MoU shall be valid unless executed in writing and signed by both parties.
- 3. The company is to respect the rights of Vasanta College for Women, and its other partners.

From: Vasanta College for Women, Varanasi

Name: DR. ALKA SINGH Designation: Director/Principal

> VASANTA COLLEGE FOR WOMEN RAJGHAT FORT VARANASI

Name:

Designation: Training Placement Officer

Sign:

From: Kyrion Technologies Pvt. Ltd.

Name: Mr. Rishabh Mehta

Company: Kyrion Technologies Pvt.Ltd.

Sign

Authorized Signatory
Vasanta College for Women, Varanasi

Mr. Rishabh Mehta Kyrion Technologies Pyt 1 td