

Memorandum of Understanding
Between
VASANTA COLLEGE FOR WOMEN
And

YSIID SOLUTIONS PVT LTD.
(Young Skilled India)

I. INTRODUCTION

This Memorandum of Understanding (MoU) is made at Young Skilled India(YSIID Solutions Pvt. Ltd.), Varanasi.

Between

The **Vasanta College for Women (VCW)**, having its Registered Office , **Rajghat, Varanasi - 221001, UP, India**, through its **Principal, Prof. Alka Singh** (herein after called the **FIRST PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, assignees and administrators hereinafter known as the **FIRST PARTY**.

AND

The **YSIID Solutions Pvt. Ltd. (YoungSkilledIndia)**, a **Govt. of India recognized Startup DIPP-1656**, Graduated incubation from **MCIE-IIT BHU**, having its registered office at **BP 20 (30) Patel Nagar, Mughalsarai, Chandauli - 232101, UP, India**, through its Chief Executive Officer, **Mr. Niraj Kumar Srivastava** (herein and after referred to as the **SECOND PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, heirs, assigns and nominees of **SECOND PARTY**.

WHEREAS

- A. Under National Educational Alliance for Technology (NEAT)**, the best technological solutions in education technology for enhancing the employability of the youth, adaptive and personalized learning, experiences for better learning outcomes, skill development in niche areas related solutions/ products, evaluated by AICTE and offered by Edtech company **SECOND PARTY** has been brought under a common platform with a scheme to offer these solutions as per the common pricing policy for student & learner community.
- B. AICTE** is the Implementation Agency for the **NEAT** scheme for better learning outcomes in education through Public-Private Partnerships, which identify the **SECOND PARTY**, whose products "**Management Certificate Course**" with all the possible specialization like **HR, Marketing, Finance, Operations, IT, Yoga Life Coaching (HRM)**,


PRINCIPAL

VASANTA COLLEGE FOR WOMEN
RAJGHAT FORT VARANASI

For YSIID Solutions Private Limited


Director

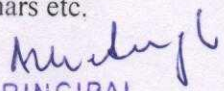
project Management, Tourism & Hospitality, Educational Management & Administration, AI & ML Management, etc. have been brought under the NEAT scheme for the benefit of students of our country.

- C. Since as per MoU with the AICTE, Young Skilled India, as Ed-Tech Company has offered some FREE seats which would be distributed to the appropriate beneficiaries (economically and socially weaker students and especially in remote areas) by AICTE as per policy of the Ministry of Education. So this will be applicable to the registered students through FIRST PARTY as well.
- D. The MoU has been signed between AICTE and the Young Skilled India, Product/s / Course/s / Solution/s for implementing the NEAT scheme effectively. The number of Product(s) / Course(s) / Solution(s) will be part of MoU (as an annexure). The amendment will be automatically deemed to be included as a part of a MoU with FIRST PARTY.
- E. Once the students are registered, FIRST PARTY cannot off-board the students and exit the MoU till completion of course and certification. In case the FIRST PARTY wants to exit the MoU all liabilities related to the students are to be fulfilled by the FIRST PARTY.

NOW, THEREFORE, THIS MoU WITNESSETH AS FOLLOWS:

1.0 Roles and Responsibilities of the FIRST PARTY

- 1.1 The product "Management Certificate Course" included in the Annexure, should be offered, promote, enroll, EXCLUSIVELY through NEAT, AICTE portal only, by the FIRST PARTY on behalf of Young Skilled India. To develop the employability of the Students & Working Professionals, FIRST PARTY will be free to extend this course to any individual or working professionals, along with the College / University affiliated Students.
- 1.2 The student would initially register as a learner/student through the NEAT AICTE portal, although student will make payment and subsequently access the product through SECOND PARTY LMS through NEAT AICTE portal only.
- 1.3 FIRST PARTY will maintain Exclusivity of the "Management Certificate Course", which will be monitored and checked on a regular basis by Young Skilled India team for honouring this MoU.
- 1.4 The FIRST PARTY will be responsible for new enrolments, as an Integration of regular Degree Courses with Management Certificate Course (evaluated by AICTE) for dual certification to all UG, PG, Ph.D & Diploma Students.
- 1.5 Conducting workshops, Webinars through SECOND PARTY, offering class space for conducting the online live classes, conducting offline classes. Campus visit arrangement for the Young Skilled India Officials for conducting the workshops, Webinars etc.

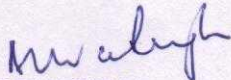

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- 1.6 FIRST PARTY will be **authorised** to enroll the students & working professionals for Management Certificate Course in all the possible specialization like HR, Marketing, Finance, IT, Operations etc., as a **YOUNG SKILLED INDIA CENTER FOR "MANAGEMENT CERTIFICATE COURSE"** under the NEAT, AICTE, Ministry of Education scheme. FIRST PARTY will ensure a representation of the center by providing an office space & **10*20 feet banner**, sign board to counsel and inform the students, visiting working professionals & women etc.
- 1.7 Establishing and maintaining the two tier grievances redressal mechanism for resolving the students grievances as follows:
- (a) Normally all grievances should be resolved within 24 hours or by next working day.
 - (b) Any grievance that is not resolved within 48 hours should be automatically escalated to the next level in the Young Skilled India earmarked for grievance redressal.
 - (c) An email address will be provided by the FIRST PARTY for grievance redressal.
- 1.8 FIRST PARTY can ONLY mention that "Product evaluated by AICTE" for only those products offered through NEAT AICTE Portal which are part of Annexure of this MoU.
- 1.9 FIRST PARTY will be authorised to Promote the "Management Certificate Course" with specialization in **HR, Marketing, Finance, Operations, IT, Tourism & Hospitality, Yoga Life Coaching (HRM), Project Management, Educational Management & Administration, AI & ML Management etc.** based on time to time new additions and approvals of the authorised stream of certificate courses only, SECOND PARTY will be authorised as a strategic partner of FIRST PARTY to ensure smooth implementation of the program. FIRST PARTY will be authorised to use the logo of Young Skilled India in any of the promotion, based on prior information and approvals, viceversa will be true for Young Skilled India. FIRST PARTY is authorising Young Skilled India to promote the College/University & its faculty involved for the authorised courses in all the promotions, webinars, workshops etc.


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2.0 Roles and Responsibilities of SECOND PARTY

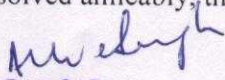
- 2.1 Young Skilled India will provide support to FIRST PARTY for promoting the course among the Departments, Faculties & Students by organising regular workshops / webinar / to encourage the students/learners.
- 2.2 The SECOND PARTY will be responsible for conducting online live classes, formation of batches as per specialization, attendance, assignments, tests, exams, issuing the certificates etc. to the successful students, in coordination with the FIRST PARTY. The progress of the students, along with the placement, internships and related information will get shared with the FIRST PARTY, IQAC on timely basis.
- 2.3 After completion of 6 months course curriculum & exam, **Graduated(10+2+3)** students will be awarded as **Master Certificate in Business Management** with Specialization in HR, Marketing, Finance, Operations etc. for **Graduating (10+2)** students certificate will be awarded as **Bachelor Certificate in Business Management with specialization in** HR, Marketing, Finance, Operations etc. , and the **Faculty Development Program** will be awarded as **Advance General Management Program (AGMP)**.

3.0 Commencement, Duration, Amendment and Termination of MoU

- 3.1 The MoU shall remain in effect from the date of execution until terminated by the either party.
- 3.2 This MoU may be amended upon the mutual consent of both the parties and should be in writing.
- 3.3 SECOND PARTY would be free to terminate the MoU in case SECOND PARTY is not satisfied with the performance, quality, deliverables and unethical practice or disobeying any terms and conditions laid down by SECOND PARTY, from time to time. However, SECOND PARTY before terminating the MoU would give 30 days' notice in writing to the FIRST PARTY.
- 3.4 In case the FIRST PARTY wants to terminate the MoU, they may do so by giving a 30 days' advance notice in writing and showing 'zero' enrollments. The existing learners/students enrolled shall receive all scheduled deliverables as per the Initial purchase agreement.

4.0 Dispute Redressal

- 4.1 Each organization shall announce a coordinator for the execution of MoU. In case of any dispute between the Parties, the dispute shall be amicably resolved in a meeting of the coordinators of organizations. However, if such an effort fails it shall be referred to the VC/Registrar/CEO/MD/Director (Decision Maker) of the Company. If dispute is not resolved amicably, then it will be resolved through arbitration.


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4.2 The arbitration proceedings shall be as per the provisions contained in the Arbitration and Conciliation Act, 1996 (as amended from time to time and in force when the reference is made). The venue of the arbitration proceedings shall be at Varanasi and the proceedings shall be in English language. If any dispute still remains unresolved, the same shall be adjudicated by the Court of law at Varanasi.

5.0 Force Majeure

5.1 If at any time, during the continuance of this MoU, the performance in whole or in part, by either party, of any obligation under this is prevented or delayed, by reason of war, or hostility, acts of the public enemy, civic commotion, sabotage, Act of State or direction from Statutory Authority, explosion, epidemic, quarantine restriction, strikes and lockouts (as are not limited to the establishments and facilities of the Company), fire, floods, natural calamities or any act of GOD (hereinafter referred to as EVENT), provided notice of happenings of any such EVENT is given by the affected party to the other, within 21 Calendar days from the date of occurrence thereof, neither party shall, by reason of such event, be entitled to terminate the MoU, nor shall either party have any such claims for damages against the other, in respect of such non-performance or delay in performance. Provided SERVICE under the Company shall be resumed as soon as practicable, after such EVENT comes to an end or ceases to exist.

Accepted and Agreed

For VASANTA COLLEGE FOR WOMEN

Varanasi

PRINCIPAL

NAME: Prof. ALKA SINGH

VASANTA COLLEGE FOR WOMEN
RAJGHAT FORT VARANASI

Title: Principal

Date:

10.09.2021

Witness:

[Signature]

For YSIID Solutions Private Limited

For YSIID SOLUTIONS PVT. LTD.

Director

(YOUNG SKILLED INDIA)

Name: NIRAJ KUMAR SRIVASTAVA

Title: Founder & CEO

Date:

Witness: Prof. Rekha Prasad

[Signature]