

## Memorandum of Understanding

### BETWEEN

The Vasanta College for Women (VCW) , having its Registered Office , Rajghat, Varanasi - 221001, UP, India, through its Principal, Prof. Alka Singh (herein after called the **FIRST PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, assignees and administrators hereinafter known as the **FIRST PARTY**.

### AND

YoungSkilledIndia (The YSIID Solutions Pvt. Ltd.), a Govt. of India recognized Startup DIPP-1656, Graduated incubation from MCIE-IIT BHU, having its registered office at BP 20 (30) Patel Nagar, Mughalsarai, Chandauli - 232101, UP, India, through its Chief Executive Officer, Mr. Niraj Kumar Srivastava (herein and after referred to as the **SECOND PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, heirs, assigns and nominees of **SECOND PARTY**.

1. Whereas, the **FIRST PARTY** is having the objective of **skilling its students** to improve **Employability Skills**. In pursuit of this vision, **FIRST PARTY** has engaged with the **SECOND PARTY** to get the **students trained on Employability skills as per Annexure-1**, by integrating "**Professional & Life Skills Certificate Course**" such as English Communication, Presentation Skills, Problem Solving Skills, Digital Skills, Job Interview skills etc. along with some introductory knowledge of the industry and the environment in which **industry** operates in, to meet the **NAAC and placement criteria with the coordination from related Departments Head in collaboration of IQAC & YSI**. The **FIRST PARTY** is also engaged to provide an arrangement in related departments for **YSI-Employability Skills Development Center** to the **SECOND PARTY** for **Career Counseling, Startup-Initiative & Entrepreneurial mindset** development among the students for the entire Year engagement.

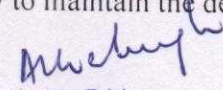
2. Whereas, the **SECOND PARTY** is having the objective of providing **Employability Skills Development Training program ( Pedagogy - 90% Practical approach)** to the Students. In pursuit of this Vision, YSI has engaged with the **FIRST PARTY** to Train the Students to develop as a well groomed graduates to get the fitment as per the **NAAC criteria(5) STUDENTS SUPPORT & PROGRESSION**, Industry expectations & guidance for their placements in various companies by the **FIRST PARTY**.

3. During the agreement tenure Second party will work and act as a complementing agency for the Institute to achieve the common goals.

4. In view of the above, the parties hereto agree as follows:

#### A. **FIRST PARTY:-**

5. The **FIRST PARTY** is agreed to provide an arrangement in related Department for **YoungSkilledIndia - Employability Skills Development Center (ESDC) & Digital Class facility** to maintain the decorum of the class & Counseling either offline or online mode.

  
PRINCIPAL  
VASANTA COLLEGE FOR WOMEN  
RAJGHAT FORT VARANASI

For YSIID Solutions Private Limited

  
Director



6. Related Department will provide a **separate classroom to sit, counsel** and conduct the classes along with coordinating all the related activities to promote the benefit of **Employability Skills Development Center** for the engagement of the maximum students on regular basis. Specific timing for the classes (with confirmation from related Heads) will be assigned as per the Time Table, common understanding and convenience.

7. Necessary arrangement like laptop, marker, Online facility like Zoom/ Google meet link will be provided by SECOND PARTY ONLY, however in case of offline arrangement, Projector & Class room facility will be provided by FIRST PARTY only.

8.

(i). Immediately after the agreement FIRST PARTY will be authorized to display Sign-Board on the main gate to announce this new initiative towards Employability Skills to make the Students aware for YSI-ESDC. Preferable size 10x20 Feet, but not limited to the other possibilities as well.

(ii). FIRST PARTY will be authorized to use YSI Logo in any of the promotional activities, News Paper advertisements it may mention the benefit as a Unique Initiative "at FIRST PARTY, Students **Employability Skills Powered by - YoungSkilledIndia**" in future, as per the Institutions need & Vice-versa for the SECOND PARTY.

(iii). First Party will be free to Include **Employability Skills Training (optional) - Yes / No in final result sheet** for those students who are enrolling & completing three months program to encourage employers trust & students skills.

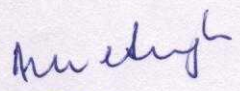
(iv). **Employability Skills Training Certification** will be provided by YSI to all the FIRST PARTY main campus students with co branding of YSI & FIRST PARTY logo.

#### B. SECOND PARTY:-

9. The SECOND PARTY will conduct the Training program in three phases, **first Phase, Free Employability Skills Awareness Program to identify the skills Gap**, This will be necessary to attend for all the students of FIRST PARTY as per NAAC Criteria (5) **STUDENT SUPPORT & PROGRESSION**, after that, three months "**Professional & Life Skills Certificate Course**" (optional for interested students in self financed mode or Institution sponsored, fees Rs. 1200/ per month , Rs. 3600/ only for three months per student, it's a value added course , with more than 36 contact hours , 3 Days in a week classes) complete Training program) for the Students from UG, PG, Ph.D & All other Classes and will train them on advance skills as per annexure-1, such as Communication Skills, Computer Proficiency, Presentation skills, Job Interview Skills, Problem Solving Skills etc. along with some introductory knowledge of the industry and the environment the industry operates in, **Third phase** all the Trained students will get **Counseling, Digital Profiling & Certification** for the FIRST PARTY.


10. The SECOND PARTY will develop training modules and conduct training programs in different departments of the FIRST PARTY. Also Collect the fees through related Heads directly & Share the receipt to the concerned department, Students & IQAC.

11. The SECOND PARTY will assist the FIRST PARTY, IQAC for by providing the Training, Enrollment & Attendance sheet, Internship opportunity etc. towards the Employability Skills regarding the continuous progress & feedback of the Students .

  
PRINCIPAL

VASANTA COLLEGE FOR WOMEN,  
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For YSIID Solutions Private Limited

  
Director



## 12. Term and Termination

- a. Once the students are registered, **FIRST PARTY**, cannot off-board the students and exit the MoU till completion of course and certification. In case the **FIRST PARTY** wants to exit the MoU all liabilities related to the students are to be fulfilled by the **FIRST PARTY**.
- b. The MoU shall remain in effect from the date of execution until terminated by the either party.
- c. The Agreement can be terminated by any Party, with or without reason by giving to the other Parties at least one month's notice in writing in that behalf.
- d. No compensation or damages shall be payable by any Party in the event of such termination but such termination shall be subject to the rights and obligations already accrued in favors or against the Parties. Furthermore, this Agreement can be terminated without any notice period with the mutual consent of the Parties, but not before the completion of prior commitments for which fees has been charged by the second party.

13. Whatever grey areas remains, if any; should be discussed and mutually agreed in the spirit of goodwill and trust.

## 14. General provisions

- a. Nothing contained in this Agreement shall be construed or have effect as constituting a relationship of employer and employee or principal and agent between **FIRST PARTY** and **SECOND PARTY**.

## 15. Amendment

- a. In case any amendments are required to be made in any part of the agreement, the **PARTIES** shall agree to incorporate such amendments. The agreement shall be amended by written mutual consent of the parties to the agreement.

## 16. Force Majeure:

- a. If the performance of the Agreement by either party is delayed, hindered or prevented or is otherwise frustrated by reason of force majeure, which shall mean war/ hostilities, riot or civil commotion, fire, flood or earthquake, tempest, lightening or other natural physical disaster; restrictions imposed by the Government or other Statutory bodies which prevents or delays the execution of the Agreement by the Parties any event beyond the control of the parties to the Agreement, then the party so affected shall promptly notify the other party in writing specifying the nature of the Force Majeure and of the anticipated delay in the performance of the Agreement.

## 17. Settlement of disputes

- a. All disputes arising between the parties shall be subject to the jurisdiction of the Courts in Varanasi.

  
PRINCIPAL

SANTA COLLEGE FOR WOMEN  
ALGHAT FORT VARANASI

For YSIID Solutions Private Limited

  
Director



THE PARTIES HERETO HAVE CAUSED THIS AGREEMENT TO BE EXECUTED:-

For YSIID Solutions Private Limited

*M. Singh*  
For VASANTA COLLEGE FOR WOMEN,  
Rajghat, Varanasi

*[Signature]*  
For YSIID SOLUTIONS PVT. LTD.  
( YOUNG SKILLED INDIA)

NAME: Prof. ALKA SINGH

Name: NIRAJ KUMAR SRIVASTAVA

Title: Principal

Title: Founder & CEO

Witness:

PRINCIPAL  
VASANTA COLLEGE FOR WOMEN  
RAJGHAT FORT VARANASI

Date: 02/09/2021

Date:

*[Signature]*  
10.09.2021

Witness: Prof . Rekha Prasad

*Rekha Prasad*