**Vasanta College for Women, Rajghat Fort, Varanasi– Pune Institute of Business Management, Pune**

**Memorandum of Understanding**

**MEMORANDUM OF UNDERSTANDING UNDER THE CENTRE OF EXCELLENCE**

BETWEEN

**Institution1:** Vasanta College for Women, Rajghat Fort, Varanasi

AND

**Institution 2:** Pune Institute of Business Management, Pune

The MOU is entered into on Date- 14/09/2023 by and between **Vasanta College for Women, Rajghat Fort, Varanasi**- **221001** and **Pune Institute of Business Management**, **Pune** situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune – 412115.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

**The objective of the MOU**

The objectives of the MOU are: -

1. **Research Development Program(R.D.P)**

The above institutions shall actively cooperate to drive, explore and participate in the Research Development program, Collaborative industry training in India and abroad, distance teaching and so forth to promote research, industry knowledge enterprise and creation and enterprise training. To enhance the cooperation future research areas will be jointly/individual explored for mutual benefits. Both the Institutions will be conducting National and International Conferences and will encourage faculty participation in these conferences. PIBM, Pune has an association with various industries and International Institutions for consulting and research work. PIBM, Pune will provide the opportunity to the partnering Institution to conduct consulting and research at the national and international level.We will also guide the interested faculties for writing research papers and publishing them in journals.

**NOTE:** Partner Institute will get benefits in NAAC, NBA and NIRF Accreditation.

1. **PGDM Hybrid**

PIBM is Launching AICTE Approved Two years PGDM Hybrid Management program with Blended Learning (70% Online + 30% Offline Classes).

**Training and Learning Features**

* Live Interactive Sessions
* Letter of Intent at the time of Admission
* Free Laptop and Learning Content
* 6 Months Internship with 90% PPO Opportunities
* 30-45 Days of Physical Classes at PIBM Pune Campus and many more….

**NOTE:** Kindly Refer to Extended MOU for More Details.

1. **Skill Centre**
2. PIBM is launching Employability Enhancement Program with a vision to build Industry required employability skills in fresh graduate workforce. PIBM is approved by Sector skills councils and National Skill Development Corporation.
3. We have launched employability enhancement program for students who are willing to improve their employability skills and are actively seeking Jobs. These courses are designed by Industry experts under of New education policy with Trending Skills Based placement opportunity.
4. In our capacity as the Placement Oriented Business College, we are in position to place thousands of skilled workers in various disciplines such as Finance, Marketing, Human Resources and Analysts across India. We assure you our highest commitment in this regard.

**NOTE:**Kindly Refer to Extended MOU for More Details.

1. **Placement Opportunities**

Placement opportunities will be provided to graduate and post graduate student with mutual understanding of both partnering institutions

**Placement strategy for trainees:**

1. Various Reputed Companies have signed LOI’s (Letter of Intent) with P.I.B.M and given assurance that they will provide Guaranteed Employment opportunities to the trained students as they are comprehensively trained on the specific job descriptions by corporates and vertical heads
2. Mock Interviews are conducted regularly by corporates to gauge the strengths and weaknesses of the students. These interviews are used for sending structured feedback, with specific inputs about areas of improvement. By the time Final interviews take place, the students are fully prepared to perform exceedingly well
3. Dedicated placement team is working full time for seeking job opportunities in the market. By constant communication and interaction with colleges and field visits, relationships are build and further by engaging corporates into various events relationships are maintained
4. Corporate seminars and Presentations by the Business Heads are conducted every week, where the trainees get an opportunity to interact directly with students.
5. **LMS,CMS and Let’s Gro Application of PIBM:**

Learning Management System and Skill development portal of PIBM will be shared with partnering Institution with mutual consent.

Content Management System (CMS)

The delivery of the training will be provided using sophisticated competency management system (CMS).

**Benefits of CMS**

* The CMS will be used for monitoring centers.
* The CMS will be able to track, manage and provide hourly feedback of students.
* It will collate the data and generate reports providing insight of daily and hourly learnings of students. These reports will help us understanding the learning curve of students.
* These reports will be generated for each student separately based on learning outcomes of each content.
* The reports can be customized based on various inputs like hourly training data, daily learning data, subject wise learning report.

CMS we will give free of cost for basic modules that include timetable, assignment etc. We will charge minimal amount for content that might include videos, infographics, animations of B. Com, Engineering and Marketing contents for Let’s Gro Application.

1. **Future Collaborative Efforts**

The above organizations will continuously explore the possibilities of enhancement of future collaborations in the areas of students’ internship, consulting assignments and other possible areas of collaborations.

1. **Effective period of the Memorandum**

This cooperation agreement shall become effective for five year from the date of its agreement. In case that may party wants to terminate the agreement, a written declaration shall be issued in advance six months prior to the termination date. There will be two copies of this memorandum equally valid, one for each party, effective from its dates of signing.

**Mr. Raman Preet Prof. Alka Singh**

**Executive Director Principal**

**Pune Institute of Business Management, Pune Vasanta College for Women**

 **Rajghat Fort, Varanasi**