

## MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN





# FOR WOMEN EMPOWERMENT, SKILL DEVELOPMENT, ENTERPENEURSHIP AND RELATED SERVICES

### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this Monday of 19/05/2022 by and between AMBITION INSTITUTE OF TECHNOLOGY, VARANASI THE FIRST PARTY represented herein by its name of Competent Authority/ Representative.

AND

VASANTA COLLEGE FOR WOMEN, RAJGHAT, VARANASI, THE SECOND PARTY represented herein by its name of Competent Authority/ Representative.

#### **PURPOSE OF MOU**

In particular, this MOU is intended to

- 1. Enhance entrepreneurial mind-set among the students of Entrepreneurship Development program under AMBITION INSTITUTE OF TECHNOLOGY.
- 2. To establish healthy relationship between two parties for benefit of students and faculties.
- 3. Organise technical training program.
- 4. Organise lectures for field knowledge.
- 5. Assist the students in establishing various start-ups.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS

## CLAUSE 1 CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another. The co-operation between first Party and Second Party will provide significant inputs to each other to facilitate the entire program.

## CLAUSE 2 SCOPE OF MOU

Both parties believe that close co-operation between the two would be major benefit to the student and teacher community to enhance their skills and knowledge. The both party will share infrastructure and facilities to facilitate the workshop, training and lecture programs. Both the parties will train the students for the emerging opportunities in order to bridge the gap in skill and make them ready for future.

## CLAUSE 3 VALIDITY

The validity of the agreement is three years from the date of agreement. Both parties may terminate this MOU upon 30 calendar days' notice in writing. In this event of Termination, both parties have to discharge their obligation.

AGREED:

Principal

Principal Ambition Institute nature of mology (4439)

Varanasi

Parao, Varanasi-221102

**Authorized Signature** 

Principal

Vasanta College for Women

Rajghat Fort, Varanasi

PRINCIPAL

Authorized Signature OLLEGE FOR WOMEN RAJGHAT FORT, VARANASI

Parties	First Party	Second Party
Name	Ambition Institute of Technology, Varanasi	Vasanta College for Women
Address	GT Road, Parao, near Puneet Automobiles, Varanasi	Rajghat Fort, Varanasi
Contact	9918902146	9415890069
Email	Ambitiontech.vns@gmail.com	vasantakfi@rediffmail.com
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Witness 1: Agrawa)