



VASANTA COLLEGE FOR WOMEN
वसंत महिला महाविद्यालय
Admitted to the Privileges of Banaras Hindu University
Krishnamurti Foundation India, Rajghat Fort, Varanasi - 221 001

Estd: 1913

E-mail : vasantakfi@rediffmail.com,
vcwkfi.rajghat@gmail.com
Tel. No.: +91-542-2441187, 2440408
Website : vasantakfi.ac.in

DEPARTMENT OF ECONOMICS

Programme Outcomes

Under Graduate

1. The students will be understands the basic economic principles for successful business Management.
2. It will improve the knowledge of understanding crucial rational issue.
3. The students will be able to examine and interpret statistical facts about the state of economy.
4. The students will be able to understand different policy options and evaluate their outcomes as to what happens in the markets and the macro economy.
5. It will enhance their creative critical thinking skills, communicative skill, decision making capacities.
6. It will be helps the student to excel in various competitive exams both of National as well as International level.

Post Graduate

1. As a policy science procedure a framework and instrument i.e. fiscal and monetary policy for restructuring economy and guiding it on the path of growth the students will get an in-depth knowledge and be able to understand different policy options and evaluate their outcomes.
2. Give students knowledge to make opportunity cost of decisions.
3. To achieve social efficiency the students get an in-depth knowledge about what causes market failure and Row to solve them.
4. The students by now learn how to work in a team since they are made to do group discussions.
5. By the end of the course the students will be able to understand alternative approaches to solve Economic Issues.
6. The students will excel in various competitive exams both at national as well as international wall.
7. By practising critical thinking skills, communicative skills, quantitative skill they will be able to find jobs and begin or a good entrepreneur.

Specific Outcome (Economics)

Students doing UG and PG in Economics can go in Banks, Industries. They can also go for Civil Services exam like IES, PCS and IAS.

Course Outcome (U.G.)

PAPER CODE	SEMESTER	PAPER NAME	COURSE OUTCOME
ECB: 101	I	Techniques of Economic Analysis	<ul style="list-style-type: none">• Students will be able to know about the basic tools for analyzing economic activities.• They get the knowledge of the concept of equilibrium and learn to find the equilibrium in the market.• With the help of calculus, they will be able to solve problems of optimization and get the insight to see how individuals try to maximize what is desired and minimize what is undesired.
ECB: 102	I	Indian Economic Experiences	<ul style="list-style-type: none">• This paper will enable students to get an idea about emergence and development of economic planning in India.• Students will be able to know changes in the structure of Indian Economy after globalisation.• Student will come to know output and Employment structure of Indian Economy.• Students will be able to understand Trends in Agricultural Sector, Industrial Sector and Foreign trade sector.• Students will get an idea of composition of Balance of payments and its current status.
ECB: 201	II	Microeconomics	<ul style="list-style-type: none">• Understanding of microeconomics enables the students to understand economics as a subject as well as the economic activities of individuals in day to day life.• They understand the concepts of utility function, production function and elasticity of demand.

ECB: 202	II	Macro Economics	<ul style="list-style-type: none"> • The student will be able to understand Consumption, Investment National income concept. Along with this they will be able to understand about Conventional traditional approach, Keynesian approach about issues related to Money and Macro economics variables. • The study of this will help to understand about the aggregative functioning of economy.
ECB: 301	III	Money and Banking	<ul style="list-style-type: none"> • The students will be able to understand the functioning of money and the impact of money and the banks on the functioning or malfunctioning of economy. • The study of banking behaviour and its role in today economy will enhance the students' knowledge about the functioning of the Finance strata. • The concept and role of Monetary and fiscal policy in controlling trade fluctuation and boosting of growth would be well enhanced.
ECB: 302	III	Public Economics-I-	<ul style="list-style-type: none"> • The Students will be able to get an overview about the finance of government. • Students will be able to understand the concept of public good, Market failure and Asymmetric information. • Students will come to know about Principles of Taxation and Indian Tax System.
ECB: 401	IV	Indian Economic Policy	<ul style="list-style-type: none"> • The students will be able to get an idea about India's population policy. • Students will be able to understand Indian Agricultural Price Policy and Industrial Policy. • Salient feature of Macroeconomic policy and new initiatives taken by Govt. of India is also taught to students.

ECB: 402	IV	Public Economics-II	<ul style="list-style-type: none"> • Students will be able to understand the concept of budgetary Deficit and theories of public debt. • They will learn about public expenditure, Laws of public expenditure, Social Cost-benefit analysis in terms of India's public expenditure. • Students will learn about Fiscal Policy as an effective tool of government's finance. • Students will come to know about Federal Finance and Indian Fiscal Federalism.
ECB: 501	V	Market Analysis	<ul style="list-style-type: none"> • Market has different meaning in economics that is made clear to the students by market analysis. • After completion of this paper they will be able to differentiate between perfect and imperfect market structures. • They will learn to analyze equilibrium situation in different market conditions.
ECB: 502	V	International Economics	<ul style="list-style-type: none"> • The paper gives an overview about the importance of international Economics and its various dimensions. • Students will be able to understand classical and Modern theories of international trades. • They will learn about the concept of Terms of Trade, Gains from trade and relationship between Trade and growth. • Students will learn about different trade restrictive measures like tariffs and quotas.
ECB: 503	V	Statistical Methods	<ul style="list-style-type: none"> • The paper will enable students to use descriptive statistics in summarising data. • Student will understand Measures of Central Tendency and Dispersion. • Students will be able to evaluate probability and its features. • They will learn about estimates and estimators.

ECB: 504	V	Quantitative Methods	<ul style="list-style-type: none"> • Students are made aware about usages of Metrics in solving simultaneous Equations. They will be able to find rank and Eigen roots and Eigen vectors of a given matrix. • Students will be able to understand Meaning of Derivate and get idea about different types of functions. • They will be able to solve optimization problems in case of two and more than two choice variable with or without constraints. • This paper will enable students to solve Differential and Difference equations.
ECB: 505	V	Economics Thought-I	<ul style="list-style-type: none"> • It is a study of heritage left by writers on economic system. • Students will be able to possess knowledge about the origin of Economics. • Since economic ideas are conditions by time, place and circumstances Economic ideas have been instrumental in shaping the economic and political policies of different countries.
ECB: 506	V	Financial Market-I	<ul style="list-style-type: none"> • The study of this paper will help the students to understand the financial system of the country and its working. • It will help the students to understand about various types of financial markets which help to efficiently direct the flow of saving and investment in the economy. • The financial system helps production capital accumulation, growth and saving. The in-depth study of this will help the students to understand its utilisation when they work in future both as an Entrepreneur and as an employee in any organisation. • An in-depth knowledge of the financial system will provides an opportunity to excel in various fields.

ECB: 507	V	Introduction to Research Methods	<ul style="list-style-type: none"> • Studying of this paper enhances their understanding of different statistical methods of doing research. • They learn to collect, present and analyze primary data for research and learn to utilize secondary data for new findings
ECB: 601	VI	Factor Pricing and Welfare Economics	<ul style="list-style-type: none"> • Study of this paper helps them to understand how the national income is distributed among different factors of production. • They will get acquaintance with the terms wage, rent, interest and profit. • They learn to determine factor prices in different market situations and get insight to respond to real market activities. • They get the knowledge of the concept of welfare economics.
ECB: 602	VI	International Macroeconomics	<ul style="list-style-type: none"> • Students will be able to understand about the Macroeconomics aspects of International trade. • They will learn about the concept of Balance of Payments, Foreign Exchange and Foreign Trade Multiplier. • Students will come to know about the various international institutions like IMF, IBRD, WTO etc.
ECB: 603	VI	Environmental Economics	<ul style="list-style-type: none"> • Students will be able to understand about various issues related to social efficiency and Environmental issues and policies implemented. • This will help them to bring an analytical understanding about market failure, externality and ways to resolve them for better healthy sustainable development.
ECB: 604	VI	Development Economics	<ul style="list-style-type: none"> • The students will be able to understand concept of Economic Development, Difference between Economic growth and Development. • The students will be able to understand significance of sustainable development and Sen.'s capability Approach to Economic Development.

			<ul style="list-style-type: none"> • They will learn different growth models.
ECB: 605	VI	Economics Thought-II	<ul style="list-style-type: none"> • Students will understand the history of development of economic ideas under Ancient, Medieval and Modern period by both western and Indian economic thinker. • It will enhance creative leaving.
ECB: 606	VI	Financial Market –II	<ul style="list-style-type: none"> • The paper gives an overview about the functioning of Developmental and Non-developmental Financial Institutions. • Students will able to understand the concept of financial services, merchant banking, factoring leasing and credit rating. • They will bale to evaluate the different types of Foreign Capital Investment in India.
ECB:607	VI	Dissertation / field work / Project work:	<ul style="list-style-type: none"> • Practical learning of various research methods will enable them to do field work efficiently and analyze data effectively. • Proper interpretation of findings and writing a report becomes easy for the students after completing this semester. • They can present dissertation for their exams.

COURSE OUTCOME (P.G.)

PAPER CODE	SEMESTER	PAPER NAME	COURSE OUTCOME
ECM:101	I	Microeconomics	<ul style="list-style-type: none">• With the help of mathematical tools and techniques and concepts of microeconomics students can understand the importance of consumer behaviour and producer behaviour at micro level and at the level of the economy.• Managerial theories and behavioural theories give them new insight to see working of the firms in real market.
ECM:102	I	Macro Economics	<ul style="list-style-type: none">• Macro Economics provides powerful tools to understand the working of complier Economic System.• With growing Macro Economics Challenges its study will help the students to understand the Tools which are used to analyse the macroeconomics phenomena.• Macro Economics is essentially a study of behaviour and performance of the economy as a whole.• It will help the students to understand how monetary and fiscal policies of the government affect the economy and which policies will help to steer Economic growth rate.
ECM:103	I	Quantitative Methods	<ul style="list-style-type: none">• The Students will be able to know consumer's as well as producer's Equilibrium using Bordered Hission Method.• They will be able to solve various types of Differential Equations and Difference Equations.• Students will be able to solve linear programming

			<p>problems.</p> <ul style="list-style-type: none"> • They will be able to deal with Input output problem and game theory.
ECM:104	I	Statistical Methods	<ul style="list-style-type: none"> • Students will understand probability. Theory and theorems related to probability. • They will learn about Random variable and probability Mass/Density function. • Students will be able to understand sampling techniques and different types of Probability Distributions. • They will understand Hypothesis testing.
ECM:105	I	International Economics	<ul style="list-style-type: none"> • Students will be able to understand the theory of Trade or market imperfections and intra Industry Trade. • They will learn about International Factor Mobility and effects of trade restrictive policy on economy. • Students will learn about export-import policies and trade policy mechanism in India. • Students will be able to understand Economic Integration and regional groupings.
ECM:201	II	Public Policy & Social Choice	<ul style="list-style-type: none"> • Students will be able to understand the role of bureaucrats in growth of government and its allocative efficiency model. • They will learn about Tax Policy, Tax Evasion and design of optimum Tax Schemes. • Students will learn about the

			<p>analytical aspects of fiscal policy.</p> <ul style="list-style-type: none"> • Students will be able to get an idea about social choice theory.
ECM:202	II	Social Sector and environment	<ul style="list-style-type: none"> • Students will be able to understand about various issues related to social efficiency and Environmental issues and policies implemented. • This will help them to bring an analytical understanding about market failure, externality and ways to resolve them for better healthy sustainable development. • The social sector and its impending factors will enable the students to get a proper analysis about the relevant steps to be taken to promote Human Development.
ECM:203	II	Development Economics	<ul style="list-style-type: none"> • After completion of the paper their understanding will enhance to understand the complex phenomena of poverty, inequality and unemployment. • They will be able to critically evaluate various models of development and growth.
ECM:204	II	Dynamic Macroeconomics	<ul style="list-style-type: none"> • Students will be able to understand problem of Economic growth and their solution. • They will be able to learn different economic growth models.
ECM:205	II	Econometric Analysis	<ul style="list-style-type: none"> • Students will be able to understand Model specification and fundamentals of Regression Analysis.

			<ul style="list-style-type: none"> • They will get idea of OLS assumptions and problems in case of violation of these assumptions. • Idea of Instrumental variable and Dummy variable will also be given. • They will learn Time level regression and Repression
ECM:301	III	Research Methodology & Computer Application in Economics	<ul style="list-style-type: none"> • Study of the paper gives them insight to understand the philosophy of research. • They learn to raise questions, analyze situations and try to find out solutions to various problems in the society by going in depth with the understanding of different research methods. • After completion of the paper they become skilled users of computers for analyzing of economic activities.
ECM:302	III	Open Electives from Other Departments/Faculties	<ul style="list-style-type: none"> • The objective is to promote inter-disciplinary interaction & learning.
ECM:303	III	Indian Public Finance-I	<ul style="list-style-type: none"> • The paper will enable students to get an idea about Indian Government financing system. • Students will be able to understand the Tax structure of India and different types of Tax imposed by central and State Government. • Students will be able to get an idea about Tax revenue sources as well as non tax revenue sources. • Major issues in Indian tax system will also be discussed.

ECM:304	III	Industrial Structure & Organization	<ul style="list-style-type: none"> • Students will be able to understand Theory of firm and Market structure. • They will learn social benefits and social cost of advertising. • They will understand different types of mergers, Monopoly and its impact on economy. • They will get idea of Indian Govt. policy towards NRI Investments, Foreign Collaboration etc.
ECM:305	III	Principles and Practice of Management	<ul style="list-style-type: none"> • The study of Management will focus on issues regarding how to achieve a goal through organisational forces. • The study will focus on making a student excel in raising decision making, communications, qualitative skills which will help to become a good leader, entrepreneur employer both at organised and unorganised sector. • It will enhance the student's skill to raise aptitude thinking, creative thinking and ethical decision capacities.
ECM:401	IV	Indian Economy	<ul style="list-style-type: none"> • This paper will enable students to get an idea about the Macroeconomic Policy of India till 1991. • Students will be able to know changes in the structure of Indian Economy after Economics Reform 1991. • Student will come to know output, Employment structure and National Income of Indian Economy.

ECM:402	IV	Open Electives from Other Departments/Faculties	<ul style="list-style-type: none"> • The objective is to promote inter-disciplinary interaction & learning.
ECM:403	IV	Indian Public Finance-II	<ul style="list-style-type: none"> • Students will be able to understand the growth and composition of Public expenditure of union as well as State Government. • They will learn about the trends of internal and external public debt in India and concept of Debt Management. • Students are made aware about the role of Public Enterprises in Indian economy. • Students will be able to understand how the resources are transferred from Centre to State in India.
ECM:404	IV	Marketing Dynamics	<ul style="list-style-type: none"> • Students will be able to grasp concept of Marketing. • They will learn Product and Service Marketing. • Students will be able to get an idea about Retail marketing.
ECM:405	IV	Field Work/Dissertation & Viva-Voce	<ul style="list-style-type: none"> • Practical learning of various research methods will enable them to do field work efficiently and analyze data effectively. • Proper interpretation of findings and writing a report becomes easy for the students after completing this semester. • They can present dissertation for their exams. • They are prepared for pursuing research for Ph.D. Degree.